



KA-3501

Seat No. _____

B. B. A. (Sem. I) (CBCS) Examination

October / November – 2012

Elements of Economics

(New Course)

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दृष्टावेक निशानीवाणी विगतो उत्तरवही पर अवश्य कपवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="B. B. A. (SEM. 1) (CBCS)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="ELEMENTS OF ECONOMICS (NEW)"/>	<input type="text"/>
Subject Code No. : <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="0"/> <input type="text" value="1"/>	<input type="text"/>
Section No. (1, 2,...): <input type="text" value="Nil"/>	<input type="text"/>
	Student's Signature

- (2) All questions are compulsory.
(3) Figures to the right indicate full marks of each questions.
(4) Make diagrams wherever applicable.

1 Answer in brief : 14

- (1) State the problem of efficiency.
- (2) State the Marshallian definition of economics.
- (3) Differentiates between firm's demand and industry's demand.
- (4) What is meant by demand Schedule ?
- (5) State the steps of demand forecasting.
- (6) What are the factors affecting supply ?
- (7) Mention the features of trade cycle.

2 Discuss the nature and scope of economics. 14

OR

2 Explain the Samuelson's definition of economics. How it is different from the earlier definitions of economics ? 14

3 Differentiate the concepts of micro economics and macro economics in detail. Discuss the significance and limitations of it. 14

OR

3 What is meant by demand ? Discuss the factors influencing it. **14**

4 What is demand forecasting ? Explain the different methods of demand forecasting. **14**

OR

4 Define the concept of trade cycle with its characteristics. Describe the various stages of trade cycle. **14**

5 Write short notes on : (any **two**) **14**

- (1) Basic problems of economy
- (2) Relationship of economics with other discipline
- (3) Types of demand
- (4) Law of supply with its exceptions.